



PRESS RELEASE

Luxembourg, 21 June 2019

HWB Capital Management's funds outperform markets in 2019

- Top three funds outperform the markets with an annual performance of 23% to date
- Portfolio consists of nine funds with an impressive track record

HWB Capital management S.A. ('HWB') in partnership with LRI Group ('LRI'), a leading investment services company, outperforms its peers with each of the nine funds in the first half of 2019.

Launched in 2002, HWB manages nine open-ended investment funds, all registered in Luxembourg, boasting EUR 230 million assets. It focuses mainly on traditional, publicly traded corporate stocks and convertible bonds, looking at companies with an outstanding market position, a high equity ratio and higher than average earnings to revenue growth.

H. Willi Brand, Chairman of HWB Capital Management S.A., commented:

"We had a stellar start in 2019 with our funds outperforming our peers. We have invested globally in growth stocks and leveraged sustainable market trends.

Our HWB Portfolio Plus fund has achieved 23.60% so far this year and is ranked top out of 144 in the mixed fund category. Our fund HWB Dachfonds VeniVidiVici has also performed better than the market so far with 22.87% and is ranked first out of 88 in the funds of funds category (70% equity funds).

Convertible bonds have experienced better performance as they are typically subject to less pronounced or significantly shorter market corrections.

We are very pleased how this strategy is performing. We have seen great interest from institutional investors and we are on track for an outstanding 2019."

Utz Schüller, Managing Director of LRI Group, said:

"We are very happy to see HWB Capital Management achieve great performance across all nine of its funds. The strategy continues to go from strength-to-strength and is attracting considerable interest from investors. We are proud of being in a trustful relationship for almost 20 years and look forward to continuing to work with HWB Capital Management and being part of the ongoing success story."

-Ends-

Data source: Bloomberg 18 June 2019

About LRI Group

Luxembourg Regulated Investments established 1988: LRI Group, an Apex Group Company, is a leading investment services company based in Luxembourg. It provides asset managers and investors with three decades of experience in structuring and administration of traditional and alternative investment strategies. LRI Group acts as Super Management Company (Super ManCo), authorized as an Alternative Investment Fund Manager (AIFM) and as a UCITS Management Company in



Luxembourg, and now boasts over EUR 70 bn of assets under service across more than 540 funds and has more than 200 staff. www.lri-group.lu

About HWB Capital Management S.A.

Since the initiation of the first HWB portfolios in 2002 and 2003, the HWB funds have repeatedly been able to set themselves apart from the overall market development. This applies to the HWB equity, mixed and convertible bond funds. The performance of the funds has been honored several times by the financial press with awards. However, experience with the HWB investment approach goes back as early as to the mid-1980s with Merrill Lynch International.

<https://www.hwb-fonds.eu/>

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