



PRESS RELEASE

Luxembourg, 27. September 2017

Two Fund Managers of Fidecum improve their Citywire Rating to AAA

Anko Beldsnijder and Richard Burkhardt, Fund Managers of the Fidecum SICAV - avant-garde Stock Fund A ('the Fund') (LU0187937411), have received the 'AAA' rating from Citywire in the Equities Europe category. Over a three year period (31 August 2014 - 31 August 2017) the fund managers are ranked five out of 335.

Beldsnijder and Burkhardt have been managing the avant-garde Stock Fund together for 10 years. LRI Invest S.A. has been acting as the management company for the fund since January 2016.

The fund was originally started by Anko Beldsnijder at MainFirst in 2004, where he was also responsible for the Q-GARP (Quality Growth At Reasonable Price) approach and has been a partner of the bank since 2010. Prior to this, he was a portfolio manager at ABN Amro where he developed the Q-GARP style.

Richard Burkhardt has been a portfolio manager for the Fidecum avant-garde Stock Fund since January 2016. After joining MainFirst in 2006, Richard and Anko were responsible for the quality growth style. He also worked as an FX-analyst for Kerford Investments in Panama. Richard started his investment career in 2002 at Standard & Poor's Fund Services in Germany, where he worked within the fund analysis and marketing areas.

The QGARP investment philosophy of the Fund tries to identify market leaders in the respective sectors, for example, quality companies demonstrating stable and sustainable growth. All sectors are screened for companies that qualify quality companies which offer a steady growth potential at the same time. This process also includes sectors which do not typically classify as growth areas, preferring market leaders that typically benefit from above market and steady profit- and cash-flow margins. At the same time, the avant-garde Stock Fund carries a lower risk than other comparable growth funds.

About Fidecum AG

Fidecum is an independent asset management company which is regulated by the German financial authority BaFin. The company provides unique asset management services for professional investors in boutique-like funds, each one different in style, offered either as a mutual fund or a segregated account. The main focus is on consequently applying a high precision and model consistent investment style – like in a manufactory. The company was founded in February 2008. It is equally owned by its three founding partners. Each one of them brings along many years of professional experience, having worked in major firms of the securities industry, both in the institutional equity- and the fund-business.

About LRI Group

LRI Group is a leading independent investment services company based in Luxembourg. It provides asset managers and investors with nearly three decades of experience in structuring and



administration of traditional and alternative investment strategies. Established in 1988, LRI Invest S.A. acts as Super Management Company (Super ManCo) being authorised as Alternative Investment Fund Manager (AIFM) and as UCITS Management Company in Luxembourg. Through LRI Invest Securitisation S.A. it also operates a securitisation platform for a variety of alternative investment underlyings for institutional investors. With LRI Depository S.A. it also provides depository services and can act as Register and Transfer Agent for alternative investment funds. LRI Group has about EUR 10 billion in assets under administration and 100 staff.

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